

VOCATIONAL QUALIFICATIONS

LEAVERS PART 1

LEAVERS' BENEFITS WITHOUT SPECIAL CIRCUMSTANCES

THURSDAY 10 SEPTEMBER 2020 2.00 PM - 5.00 PM

TIME ALLOWED: 3 HOURS

- 1. Answer **ALL** the questions.
- **2.** Write all your answers in the answer book provided.
- **3.** Begin each question on a new page.
- **4.** Show all workings clearly.
- **5.** Calculate the benefits using only the information given.
- 6. Factors must be rounded in accordance with the instruction in the Table of Factors. Round all other figures to two decimal places (or whatever is the normal practice where you work).

Questions

Section A

Calculate the leaver benefits / options for:

- 1. PIERRE PIPER (RST)
- 2. BRENDA BARON (OPQ)
- 3. MOHAMMED MOTH (XYZ)
- 4. HARRIET HAWK (OPQ)
- 5. STEVE STEARMAN (XYZ)

Section B

6. Write a letter explaining the benefits payable and the options available to **BRENDA BARON**.

The letter may be addressed either to the member or to the Trustees (whichever is the normal practice in the organisation for which you work).

Please note: Candidates <u>must not</u> sign letters with their own names. Letters should be signed "A N Other".

RST SCHEME

LEAVERS PART 1 QUESTION 1

Event history

Date of first event 22/03/2020 First event LEAVER

Date of second event Second event

Member details

Surname PIPER Forenames PIERRE

Date of birth 12/03/1973 Gender MALE

Spouse's date of birth 17/04/1975

Dependent child's date of birth

Date of joining company 12/09/1993

Date of joining scheme 06/04/1994

Earnings history for the scheme year ending 5 April

2011	2012	2013	2014	2015	2016	2017	2018	2019
41,644	42,735	43,754	44,238	45,734	46,267	47,247	48,275	49,624

Contribution history

Total member's normal contributions £ 58,164.62

Total member's AVCs £

Current value of AVCs £

Pre 6 April 2006 pension accrued as at 5 April 2019

CARE pension (per annum) £ 6,518.53

Post 5 April 2006 pension accrued as at 5 April 2019

CARE pension (per annum) £ 6,505.13

Special circumstances / additional information

Contractual Salary at date of first event £ 52,500.00

Pierre Piper's reason for leaving was resignation.

OPQ PLAN

LEAVERS PART 1 QUESTION 2

Event history

Date of first event 21/03/2020 First event LEAVER

Date of second event Second event

Member details

Surname BARON Forenames BRENDA

Date of birth 31/01/1957 Gender FEMALE

Spouse's date of birth 12/12/1950

Dependent child's date of birth

Date of joining company 16/06/2003

Date of joining plan 16/06/2003

Target retirement date 31/01/2022

Annual salary history for the plan year commencing 6 April

2011	2012	2013	2014	2015	2016	2017	2018	2019
26,873	27,463	28,246	29,642	31,724	32,753	34,164	36,624	37,425

Contribution history

Total member's normal contributions £ 17,426.63

Total employer's normal contributions £ 27,882.61

Total member's AVCs £

Personal Retirement Account details

Member's Current Unit Holdings

Fund	Member's normal contributions	Employer's normal contributions	Member's AVCs
	Unit Holdings	Unit Holdings	Unit Holdings
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund	_		
Lifestyle Fund	6,723.6421	10,757.8274	

Investment Fund Unit Prices

Fund	Current Unit
	Price (£)
Global Equity Fund	5.403
Index Linked Bond Fund	1.404
Balanced Fund	4.568
Corporate Bond Fund	1.689
Cash Fund	1.028

Special circumstances / additional information

Brenda Baron's reason for leaving was resignation.

THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)

Event history

Date of first event 20/03/2020 First event LEAVER

Date of second event Second event

Member details

Surname MOTH Forenames MOHAMMED

Date of birth 17/04/1978 Gender MALE

Spouse's date of birth

Dependent child's date of birth

Date of joining company **06/11/1997**

Date of joining scheme **06/11/1997**

Category of membership **B**

Pensionable salary history for the scheme year commencing 6 April

2011	2012	2013	2014	2015	2016	2017	2018	2019
75,264	76,274	77,864	79,425	86,242	87,215	88,246	89,262	90,246

Contribution history

Total member's normal contributions £

Total member's AVCs £

Current value of AVCs £

Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

Special circumstances / additional information

Mohammed Moth's Final Pensionable Salary at 3 July 2011 was £76,452.00.

Lower of 5.0% / RPI increases from 4 July 2011 to date of first event is 28.7%.

Mohammed Moth's reason for leaving was resignation.

OPQ PLAN

LEAVERS PART 1 QUESTION 4

Event history

Date of first event 19/03/2020 First event LEAVER

Date of second event Second event

Member details

Surname HAWK Forenames HARRIET

Date of birth 16/09/2000 Gender FEMALE

Spouse's date of birth

Dependent child's date of birth

Date of joining company 29/02/2020

Date of joining plan 29/02/2020

Target retirement date

Annual salary history for the plan year commencing 6 April

2011	2012	2013	2014	2015	2016	2017	2018	2019
								36,276

Contribution history

Total member's normal contributions £ 175.53

Total employer's normal contributions £ 280.85

Total member's AVCs £

Personal Retirement Account details

Member's Current Unit Holdings

Fund	Member's normal contributions	Employer's normal contributions	Member's AVCs
	Unit Holdings	Unit Holdings	Unit Holdings
Global Equity Fund			
Index Linked Bond Fund	17.6423	28.2277	
Balanced Fund			
Corporate Bond Fund	95.2352	152.3763	
Cash Fund			
Lifestyle Fund			

Investment Fund Unit Prices

Fund	Current Unit
	Price (£)
Global Equity Fund	5.402
Index Linked Bond Fund	1.406
Balanced Fund	4.564
Corporate Bond Fund	1.684
Cash Fund	1.027

Special circumstances / additional information

Harriet Hawk's reason for leaving was resignation.

XYZ SCHEME

LEAVERS PART 1 QUESTION 5

Event history

Date of first event 22/03/2020 First event LEAVER

Date of second event Second event

Member details

Surname STEARMAN Forenames STEVE

Date of birth 19/06/1969 Gender MALE

Spouse's date of birth 12/06/1965

Dependent child's date of birth

Date of joining company 14/11/1994

Date of joining scheme 14/12/1994

Category of membership A

Pensionable salary history for the scheme year commencing 6 April

2011	2012	2013	2014	2015	2016	2017	2018	2019
33,624	34,741	36,753	37,426	43,264	41,645	42,135	42,583	43,167

Contribution history

Total member's normal contributions £ 60,135.73

Total member's AVCs £

Current value of AVCs £

Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £ 642.20

Special circumstances / additional information

Steve Stearman contributed at the default rate (70ths accrual) throughout his period of membership of the XYZ Pension and Life Assurance Scheme.

Steve Stearman's reason for leaving was resignation.