

Scheme Booklets - Key New Features & Requirements

OPQ Retirement & Death Benefits Plan

- Definitions – Page 3
 - *Annual Allowance*
 - updated to refer to limit for 2018/19 tax year
 - *Lifetime Allowance*
 - updated to refer to limit from 6 April 2018
- Freedom and Choice – Page 6
 - *What else do I need to know?*
 - updated to reflect reduction in the Money Purchase Annual Allowance (MPAA) to £4,000 from 6 April 2017 (*consolidation from December 2017 Booklets*)
- Leaving the Plan – Page 16
 - *What are the benefits if I leave the Employer ...?*
 - updated first sub-heading to reflect situation on leaving with less than 30 days of Qualifying Service
 - removed previous second sub-heading relating to situation on leaving with 3 or more months but less than 2 years of Qualifying Service
 - updated previous third sub-heading (to be new second sub-heading) to reflect situation on leaving with 30 days or more of Qualifying Service
- State Pension Scheme – Page 19
 - *What benefits are payable from the State?*
 - updated website
 - *How can I find out how much State Pension I will receive?*
 - updated address

- Other Important Matters – Page 20
 - *How can I trace any previous pension rights?*
 - updated address and website
 - *General Data Protection Regulations*
 - inserted new sub-heading and text to replace previous sub-heading and text for Data Protection Act 1988
 - *What should I know about pension scams?*
 - updated text
- Appendices – Page 25
 - *Appendix B*
 - updated examples to be relevant for 2018/19 'Plan Year'
 - *Appendix C*
 - updated examples to be relevant for 2018/19 'Plan Year'
 - *Appendix D*
 - updated examples to be relevant for 2018/19 'Plan Year'
 - *Appendix E*
 - updated examples to be relevant for 2018/19 'Plan Year'
 - changed tax code on emergency month 1 basis for 2018/19 'Plan Year' to be 1185L

XYZ Pension and Life Assurance Scheme

- Terms used in this Booklet – Page 4
 - *Annual Allowance*
 - updated to refer to limit for 2018/19 tax year
 - *Lifetime Allowance*
 - updated to refer to limit from 6 April 2018
- General – Page 8
 - *Money Purchase Annual Allowance Rules – Section 3*
 - updated to reflect reduction in the Money Purchase Annual Allowance (MPAA) to £4,000 from 6 April 2017 (*consolidation from December 2017 Booklets*)
- Leaving the Scheme before Normal Pension Date – Page 19
 - *Refund of Contributions – Section 18*
 - updated to remove reference to deduction of Certified Amount prior to application of tax charge
- Other things you should know – Page 23
 - *The Pension Tracing Service – Section 30*
 - updated address, website and phone number
 - *General Data Protection Regulations – Section 31*
 - inserted new sub-heading and text to replace previous sub-heading and text for Data Protection Act 1988
 - *Pension Scams – Section 32*
 - updated text
- State Pension Scheme – Page 25
 - *State Pension Scheme – Section 35*
 - updated address and website

- Appendices – Page 27 (and beyond)
 - *Appendix 1*
 - updated examples for all scenarios to be relevant for 2018/19 ‘Scheme Year’
 - *Appendix 2*
 - updated examples for all scenarios to be relevant for 2018/19 ‘Scheme Year’
 - *Appendix 3*
 - updated examples for all scenarios to be relevant for 2018/19 ‘Scheme Year’
 - *Appendix 4*
 - updated examples for all scenarios to be relevant for 2018/19 ‘Scheme Year’

RST Pension Scheme

- Definitions – Section 2
 - *Annual Allowance*
 - updated to refer to limit for 2018/19 tax year
 - *Lifetime Allowance*
 - updated to refer to limit from 6 April 2018
- Money Purchase Annual Allowance Rules – Section 10
 - *Overview*
 - updated to reflect reduction in the Money Purchase Annual Allowance (MPAA) to £4,000 from 6 April 2017 (*consolidation from December 2017 Booklets*)
- Benefits on Retirement – Section 12
 - *Case Studies*
 - updated examples for all scenarios to be relevant for 2018/19 ‘Scheme Year’
- Benefits on Leaving the Scheme before Normal Pension Date – Section 16
 - *Case Studies*
 - updated examples for all scenarios to be relevant for 2018/19 ‘Scheme Year’
- Further Information – Section 23
 - *General*
 - updated address, website and phone number for Pension Tracing Service
 - inserted new sub-heading and text for General Data Protection Regulations to replace previous sub-heading and text for Data Protection Act 1988
 - updated text for Pension Scams

Tables of Factors to be used in VQ Examinations

- No Changes
