

PMI Trustee Group CPD training needs questionnaire

Introduction

The attached questionnaire is designed for those trustee boards that do not currently have a training needs analysis process of their own. Trustees are also advised to refer to the Pensions Regulator's [TKU scope guidance](#). This will assist you to prepare a training programme for the course of the scheme year. Completing this training will allow your scheme's 'Responsible Person' to certify that your board has met the requirements of the PMI Trustee Group CPD scheme and so allow us to issue you with a certificate to record your achievement.

[Sections 247-249 of the Pensions Act 2004](#) set out the requirements for trustees to comply with the Trustee Knowledge and Understanding (TKU) obligations. In order to do this, trustees should ensure that they fully understand their duties when first appointed and make appropriate efforts to maintain their knowledge for as long as they remain in post.

Question 1

How long have you been a trustee? (tick one)

Less than one year	
One to two years	
Two to five years	
More than five years	

Question 2

How did you come to be appointed? (tick one)

Employer nominated	
Member nominated	
Professional / independent	

Question 3

How familiar are you with your scheme's Trust Deed and Rules? (tick one)

Very familiar	
Quite familiar	
Not very familiar	
Little or no knowledge	

Question 4

How well do you understand other scheme documents, such as the member booklet, the Report and Accounts, valuation reports and regular communications to regulatory bodies and to members? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 5

How well do you understand pensions law? This includes legislation, case law and codes of practice. (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 6

How well do you understand the different asset classes in which pension funds invest? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 7

How well do you understand the design of your pension scheme and the way in which benefits accrue within it? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 8

How well do you understand the way in which your scheme is funded? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 9

How well do you understand your trustees' powers, such as exercising discretion, amending scheme rules and the investment of scheme assets? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 10

How well do you understand the role of your scheme's professional advisers and service providers, such as actuaries, lawyers, fund managers, auditors and administrators? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 11

How confident are you about challenging the advice given by your scheme's advisers and service providers?

Very confident	
Quite confident	
Not very confident	
No confidence at all	

Question 12

How confident are you that you could identify a situation in which a conflict of interest might arise?

Very confident	
Quite confident	
Not very confident	
Not confident at all	

Question 13

How well do you understand the way in which trustee meetings are conducted? (tick one)

Very well	
Quite well	
Not very well	
Little or no knowledge	

Question 14

(Defined Benefit Schemes only)

How well do you understand the concept of the Employer Covenant and its importance in the context of the sponsoring employer remaining able to support your scheme? (tick one)

Very well	
Quite well	
Not very well	
Not at all	

Question 15

What is your preferred learning style? (tick all that apply)

Face-to-face	
Online	
Seminars and conferences	
Reading	
Individual	
Collective (i.e. with the rest of the trustee board)	

Add any additional comments below.

Question 16

What forms of trustee training do you use? (tick all that apply)

Training by advisers at trustee meetings	
Pensions Regulator Trustee Toolkit	
Seminars and Conferences	
PMI Awards in Pension Trusteeship	
External training courses	
No formal trustee training	
Other (describe below)	

--