



**Pensions
Management
Institute**

Moving pensions forward

Registered Office:
6th Floor
9 Appold Street
London
EC2A 2AP
T: +44 (0) 20
7247 1452

W: www.pensions-pmi.org.uk

1. On a scheme merger, set out the circumstances which would allow a bulk transfer of assets and liabilities without members' consent. (8 marks)
2. The Pensions Liberation Industry Group issued a voluntary industry code of practice in 2015 on combating pension scams. Write notes on the voluntary code and its 3 principles. (7 marks)
3. When exercising their investment powers, there are six principles under the Pensions Act 1995 and Investment Regulations 2005 that trustees should follow. Outline these principles. (9 marks)
4. Explain how a person's pension rights are valued for Lifetime Allowance purposes. You should cover money purchase rights, defined benefit rights and "pre-commencement pensions". (8 marks)
5. Defined Contribution arrangements can be structured as "bundled" or "unbundled" arrangements. List the advantages of each. (10 marks)
6. Write brief notes on the four main features of a Trust and explain why those features make a Trust well suited for occupational pension provision. (8 marks)

