

## THE PENSIONS MANAGEMENT INSTITUTE

### AWARDS IN PENSIONS TRUSTEESHIP DEFINED CONTRIBUTION & DEFINED BENEFIT SCHEMES

Examiners' Report – Public Exam held on 18 September 2019

#### **Introduction**

The examination of the Award in Pensions Trusteeship consists of a one and ½ hour paper containing 60 multiple choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website, which covers three main areas.

- Investment and Funding Issues for Defined Contribution and Defined Benefit Pensions
- Law and Pensions Overview
- Scheme Management Issues for Defined Contribution and Defined Benefit Pensions

A selection of sample questions can be found on the Institute's website [www.pensions-pmi.org.uk](http://www.pensions-pmi.org.uk).

This examination was taken by a total of 65 candidates. 55 learners sat the test online, the remaining 10 sat the test paper based.

For the examination you will either achieve a Pass or Fail, which is stated on your result notification. The decision of the examiners is final, and no further breakdown of the results is available.

For this sitting of the Award in Pensions Trusteeship the overall pass rate for the candidates who sat the exam was 90.7% - 59 of the 65 candidates passed the examination. No candidate scored below 20 marks.

#### **Examiners' Feedback on performance**

- The area of the syllabus where the most incorrect answers were chosen by candidates was Investment and Funding for DC and DB Pensions.

The broad nature of the syllabus necessitates a correspondingly broad understanding amongst candidates, which may be outside their everyday experience

September 2019

