

Feedback on Award in Pension Trusteeship Performance | 24 September 2025 Exam Sitting

Introduction:

This report provides feedback on the **Award in Pension Trusteeship** examination held on **24 September 2025**.

This 90 minute exam consists of 60 multiple choice questions drawn from the learning material available on PMI website.

Sample questions are available on the [APT webpage](#).

Exam Overview:

The exam was delivered online via TestReach, with **34** candidates participating. Candidates receive a Pass or Fail result, accompanied by their raw score and percentage. The examiners' decision is final, and no additional details regarding individual exam papers are provided.

Overall Performance:

The pass rate for this sitting was 88%, with 30 candidates successfully completing the exam. The highest score was 59/60 marks, and no candidate scored below 36 marks.

Key Areas for Improvement:

Based on an analysis of questions with the lowest scores, we recommend focusing revision on:

1. Scheme Management Issues for DC and DB Pensions/Scheme's Statement of Investment Principles
2. Scheme Management Issues for DC and DB Pensions/Scheme's trust deed and Scheme rules
3. Investment and Funding Issues for DC and DB Pensions
4. Law and Pensions Overview/law relating to pensions

Recommendations for Preparation

We strongly encourage all learners, including those who were unsuccessful and those preparing for future examinations, to thoroughly study the entire course curriculum. Examination questions may cover any topic within the syllabus, and comprehensive preparation is essential for success.

Please review the [Trustee Toolkit](#) on the Pensions Regulator website as the main source of revision for this exam.

October 2025