



**Pensions
Management
Institute**
Moving pensions forward

Registered Office:
6th Floor
9 Appold Street
London
EC2A 2AP
T: +44 (0) 20
7247 1452

W: www.pensions-pmi.org.uk

Retirement Provision Certificate Test Specification

The Retirement Provision Certificate uses the following variety of question types:

| Question Type | Question Type description | Marks per Question |
|---------------|--|--------------------|
| A | Self-contained single answer multiple choice questions where candidates are requested to select the correct option from a choice of four. | 1 mark |
| B | Single answer multiple choice questions where candidates are presented with two statements and requested to identify whether a) both statements are true, b) only i) is true, c) only ii) is true or d) both statements are false. | 1 mark |

The Retirement Provision Certificate is assessed by questions of Types A and B as denoted above. Sample illustrative questions are provided at the end of this Test Specification.

The Retirement Provision Certificate is assessed by an examination of total duration two hours, containing:

70 - Type A questions, and
10 - Type B questions

80 marks in total. 100% of overall mark.

Sample Questions

Type A - self-contained single answer multiple choice questions [select correct option from choice of 4].

1. Which one of the following has the power to fine employers for failing to provide pension provision in accordance with the automatic enrolment legislation?
 - a) The Financial Conduct Authority.
 - b) The Financial Ombudsman Service.
 - c) The Pensions Ombudsman.
 - d) The Pensions Regulator.

2. The Retail Distribution Review rules came into force from:
 - a) 6 April 2012
 - b) 1 October 2012
 - c) 31 December 2012
 - d) 6 April 2013.

3. Which one of the following is prohibited from becoming a trustee of an occupational pension scheme?
 - a) The scheme actuary.
 - b) The scheme's legal adviser.
 - c) A scheme member.
 - d) The Managing Director of the sponsoring employer.

Type B - single answer multiple choice questions [multiple true false].

Multiple true false format.

They comprise two statements (numbered (i) and (ii) and four possible options (lettered 'a' both true; 'b' Only (i) true; 'c' Only (ii) true; and 'd' both false)

Only ONE of these options is correct.

1. (i) The Pensions Management Institute (PMI) offers nationally recognised pensions qualifications.
 2. (ii) The PMI organises conferences and meetings for pensions professionals.
- a) Both true
 - b) Only (i) true
 - c) Only (ii) true
 - d) Both false

2. From April 2006 a leaver from an occupational pension scheme with:

- (i) 3 years' pensionable service cannot be offered a refund of contributions.
 - (ii) 18 months' pensionable service can only be offered a refund of contributions.
- a) Both true
 - b) Only (i) true
 - c) Only (ii) true
 - d) Both false

3. Savings to ISAs are:

- (i) subject to an annual limit for each year running from 1st January to 31st December
 - (ii) made from net earnings.
- a) Both True
 - b) Only (i) True
 - c) Only (ii) True
 - d) Both False