



Pensions
Management
Institute

Trustee Group



Trustee Group Brochure

2022



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Moving pensions forward

About



The UK's pension schemes provide benefits to millions of people, and it is vital that those responsible for their supervision are appropriately equipped for what is an increasingly demanding role. Trustees lie at the heart of effective stewardship, and the Pensions Regulator's expectations of trustees have never been higher. To thrive in such an environment, trustees need high quality professional support.

The Pensions Management Institute's Trustee Group is the UK's largest membership group for trustees. The PMI Trustee Group is designed to support individual trustees and trustee boards by granting them access to a range of opportunities to help them improve their Trustee knowledge and understanding (TKU) and meet scheme governance requirements.



Trustee Group benefits



"Programme was great, wide ranging and very interesting. I'm relatively new to being a trustee and found it really helpful. It also provoked lots of conversation with my fellow trustees who attended about how we can feed some of these elements into our own scheme."

Trustee Group members benefit from belonging to a broad community which is willing to share experiences and expertise. Regular contact with The Pensions Regulator (TPR) and expert comment and thought leadership from a range of industry professionals help trustees to understand the constantly-changing demands made of them and to be briefed on the latest developments within the world of pensions.

The other benefits include:

- Access to reduced fee for PMI Trustee Accreditation programme (professional and lay trustees)
- Networking opportunities with other trustees
- Free attendance at all PMI events
- Free access to the PMI Academy training and learning support
- Opportunity to join Regional Groups' activities
- Access to discounted products and services
- Access to PMI content
 - all CPD accredited e.g. webinars, podcasts, case studies and more
- Opportunity to participate in industry defining research
- Invitations to contribute to PMI activities (including speaking and writing opportunities)
- Free access to PMI Technical News
- Free access to Pensions Aspects magazine.

In addition to the above, Trustee Group Board Scheme members can also enjoy:

- Discounted annual membership fee
- Participation in the PMI Trustee Group CPD scheme with an annual CPD certificate
- Favourable consideration by the Occupational Pensions Defence Union (OPDU) when assessing rates for trustee indemnity insurance
- A free subscription to the monthly Pensions Age magazine.

Trustee network fees



Individual:

£165

Board Scheme:

£105 per member

PMI Trustee Group Membership runs from **1 January to 31 December**.



PMI Trustee Accreditation Programme



We're an all-inclusive member organisation with a Trustee Group representing over 1,000 pension scheme trustees from all backgrounds. PMI Trustee Accreditation is an option available to Trustee Group Members to develop their professionalism further. We are passionate about setting high pensions management standards for professionals who manage them.

Developed by the PMI, the Professional Trustee Accreditation programme was formed following standards published in 2019 by the Professional Trustee Standards Working Group (PTSWG). This aims to provide assurance about the quality and skills of professional trustees and discourage poor practices in the industry.

Our accreditation programme for lay trustees, which launched in 2021, is built on professional trusteeship standards. This special seal of approval demonstrates to pension schemes your high degree of competency to drive best practice decision-making and help them.

To find out more please go here:

www.pmitap.org/PMITAP

PMI Trustee Accreditation Programme



	Professional Trustee	Lay Trustee
Requirements	<ul style="list-style-type: none"> • Have completed the latest Pensions Regulator's Trustee Toolkit • Have passed the Pensions Management Institute's Level 3 Certificate in Pension Trusteeship (CPT) Unit 1 (also known as the Award in Pensions Trusteeship) • Have passed the Pensions Management Institute's Level 3 Certificate in Pension Trusteeship (CPT) Unit 2 - Soft Skills • DBS check • References from two reputable figures within the industry, such as an existing accredited professional trustee, a pensions lawyer or a scheme actuary 	<ul style="list-style-type: none"> • Have completed the latest Pensions Regulator's Trustee Toolkit • Have passed the Pensions Management Institute's Level 3 Certificate in Pension Trusteeship (CPT) Unit 1 (also known as the Award in Pensions Trusteeship) - Professional Trusteeship • Have passed the Pensions Management Institute's Level 3 Certificate in Pension Trusteeship (CPT) Unit 2 - Soft Skills
One-off Accreditation fee	£500+VAT	£300+VAT
Annual renewal	£150+VAT (Members) £300+VAT (Non-members)	£150+VAT (Members) £300+VAT (Non-members)
Designation	PTPMI (Accred)	LTPMI (Accred)

Trustee Qualifications



REQUIRED FOR ACCREDITATION

Certificate in Pension Trusteeship Unit 1 (also known as the Award in Pensions Trusteeship) & Unit 2 - Level 3

These two units are 'stand alone' and can be taken independently of each other.

It is noted that 'Soft Skills' will not always give a definitive single correct answer. As you will see in the sample questions, in some cases there may be more than one correct answer: this is recognised in the assessment.

Who is it for?

- The Certificate in Pension Trusteeship will give those wishing to become Accredited Trustees the necessary qualification to prove their knowledge and their application of this knowledge, in their role as an Accredited Trustee.

Fees

- Qualification per unit:
£300 (per unit)
- To sit this qualification you must be a Trustee Group member of the PMI:
£165 (+ £300)= £465

Assessment

- Both examinations will be in the form of multiple-choice questions. CPT Unit 1 (also known as the Award in Pensions Trusteeship) relies on formal knowledge and understanding from the Trustee toolkit and CPT Unit 2 relies on an individual's soft skills, which are a combination of communication, social and emotional intelligence.

To find our more please go here:

www.pensions-pmi.org.uk/CPT

Trustee Qualifications



Diploma in Pensions Trusteeship – Level 5

The Diploma in Pension Trusteeship is a standalone award, designed to show judgement when dealing with complex pensions issues, above and beyond technical knowledge.

The aim of this qualification is to increase professionalism further and highlight the distinction between Lay/Member nominated trustees and Professional trustees qualified at the same level. The Diploma is the PMI's first qualification to integrate ESG into its course material, making it a markedly more advanced qualification.

Who is it for?

- This Diploma will be of interest to a variety of PMI members and others acting as trustees of DB and DC workplace pension schemes.

Fees

- Qualification package:
£345
- To sit this qualification you must be a Trustee Group member of the PMI:
£165 (+ £365) = £530

Assessment

- The examination will be in the form of multiple-choice questions and separated into two sections: knowledge and understanding.

To find our more please go here:

www.pensions-pmi.org.uk/dpt

Get in touch



There has never been a better time to aspire to do the best for scheme members, and there has never been a better opportunity to do so. Join PMI's Trustee Group today!

To find out more get in contact with us on:

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