

THE PENSIONS MANAGEMENT INSTITUTE

AWARDS IN PENSIONS TRUSTEESHIP DEFINED CONTRIBUTION & DEFINED BENEFIT SCHEMES

Feedback on Performance – Public Exam held on 26 March 2025

Introduction

The examination of the Award in Pensions Trusteeship consists of a 90-minute exam, containing 60 multiple choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website, which covers three main areas.

- Investment and Funding Issues for Defined Contribution and Defined Benefit Pensions
- Law and Pensions Overview
- Scheme Management Issues for Defined Contribution and Defined Benefit Pensions

A selection of sample questions can be found on the Institute's website <https://www.pensions-pmi.org.uk/pmi-academy/qualifications/award-in-pension-trusteeship/>

This examination was taken by a total of 54 candidates online via TestReach.

For the examination, candidates will receive either a Pass or Fail result, accompanied by their raw score and percentage. The examiners' decision is final, and no additional details regarding the examination will be provided.

For this administration of the Award in Pensions Trusteeship, the overall pass rate among candidates was 96%, with 52 individuals successfully completing the examination. The highest score achieved was 57 marks, and no candidate scored below 43 marks. Based on an analysis of the questions that yielded the lowest scores, we recommend that learners who either did not pass the examination or are preparing to take the APT exam in the future focus their revision efforts on the following key areas:

1. Scheme Management Issues for DC and DB Pensions/Scheme's Statement of Investment Principles
2. Law and Pensions Overview/law relating to pensions
3. Scheme Management Issues for DC and DB Pensions/Other relevant scheme documents
4. Investment and Funding Issues for DC and DB Pensions

For the most recent cohort, learners faced challenges with the topics outlined above. However, for future sittings, we strongly encourage all learners, including those who were unsuccessful and those preparing for future APT examinations, to thoroughly study the entire course curriculum. Examination questions may cover any topic within the syllabus, and comprehensive preparation is essential for success.

April 2025

