Pensions Management Institute
Training

Trustee Training Directory 2021

Introduction

The Need for Trustee Training

The pressures on trustees to ensure that they are fully prepared for their role are greater than ever. From initial appointment, trustees are required to undergo training within six months, and every two years thereafter. In addition to the Trustee Knowledge and Understanding (TKU) requirements, The Pensions Regulator's 21st Century Trusteeship campaign has shown that the Regulator is determined to improve standards of trusteeship within the UK.

This directory has been compiled to support trustees with their training requirements. The courses listed in this document are suitable for new trustees as well as those looking to refresh their knowledge and cover the various aspects of knowledge trustees need to acquire, including legal, regulatory, investment and scheme specific knowledge.

A number of the providers in this directory offer training specific to The PMI's Award in Pension Trusteeship (APT). Companies providing APT training also offer private examination sittings at the end of the course.

Arc Pensions Law

Contact details:
80 Coleman Street
London EC2R 5BJ

Park House, Park Square West,
Leeds, LS1 2PW

Contact name:
Jane Kola
Vikki Massarano

Telephone number:
020 7653 8967

Telephone number:
0113 467 8792

Website:
www.arcpensionslaw.com

Arc Pensions Law

Course(s) offered:
Our partner led legal training sessions are designed for trustees and sponsors and are suitable for all levels of pensions experience. Using case studies, they are full of practical tips and insights on a wide range of pensions legal concerns. Training is designed for defined benefit, defined contribution and hybrid schemes.

Trustee Legal Duties:
• Training for new and experienced trustees on their legal duties

Current Legal Issues Trustees and Sponsors:
• Training on current pensions law legal issues and how they affect you. Topics include:

- New criminal offences
- ESG essentials

"How to" Training for Trustees:
• Our practical "How To" training for trustees on situational issues. For example:

- "How to manage changes in sponsor covenant"
- "How to prepare for low dependency or buy-out"
- "How to deliver good member outcomes and manage member disputes"

"How to" Training for Sponsors:
• Our practical "How to" training sessions on pensions projects. For example:

- "How to change pension provision and deliver liability management exercises"
- "How to prepare for a corporate transactions"
- "How to stop pensions destroying your business"

Training for Qualifications:
• Training for PMI Trustee qualifications

Frequency of the training:
Upon request

Online training details if applicable:
All training can be conducted face to face or online to suit client needs and requirements. Accessibility is important to us and we will adapt training to make it accessible to all.

Location:
Nationwide at the client's or contact's offices or at our London and Leeds offices.

Contact details:
The Aon Centre,
The Leadenhall Building,
122 Leadenhall Street, London,
EC3V 4AN

Contact name:
Lynsey Harri

Telephone number:
+44 1372 733907

Email:
pensionstraining.enquiries@aon.com

Website:
www.aon.com/unitedkingdom/retirement-investment/pensions-training

Aon

Course(s) offered:
New trustees are given six months to build up the relevant knowledge and skills, but with a lot to take in, and often only a couple of meetings to do so, it can be a daunting prospect.

Pensions are also an ever-evolving area, so once you've mastered the basics there is always something else to learn.

To support you, Aon offers a range of training courses covering both Defined Benefit and Defined Contribution pensions:

Defined Benefit:
Defined Benefit Part 1 -
Our introductory course for new trustees.

Defined Benefit Part 2 -
For those trustees with more experience or the knowledge from part 1.

Defined Benefit Trustee Essentials -
A course combining parts 1 and 2 to help attendees get to grips with defined benefit pensions quickly and socialise with fellow attendees.

Defined Contribution:
Defined Contribution -
For trustees of a defined contribution trust-based scheme or a hybrid scheme with a defined contribution section.

Pension Governance Committee -
For those who have a role in contract-based and Master Trust arrangements.

If you have any specific needs, please get in touch.

Location:
Virtual/London

Frequency:
Courses are run throughout the year.

Check out our 2021 brochure for more information on the courses we provide and for other resources available to help you.

Contact details:
BMO Global Asset Management
London EC2A 2NY

Contact name:
Zahra Sachak

Telephone number:
0207 0114531

Email:
Zahra.sachak@bmogam.com

Website:
https://www.bmogam.com/gb-en/institutional/

BMO Global Asset Management

Course(s) offered:
At BMO, we understand it can be hard to stay on top of investment issues when managing a pension scheme in addition to all the other day-to-day responsibilities held by a trustee. With this is mind we've developed a series of three interactive live training sessions designed to help expand your investment knowledge through the year. Each session will build on the previous one from a technical standpoint, and will target different levels of experience.

Session 1 - 22 April 2021:
Introduction to macroeconomics and asset classes for DB pension schemes

- Macroeconomics basics: 40 mins
- Fixed income, growth and alternative assets: 40 mins
- Why is it all relevant to DB pension schemes?: 30 mins

CLICK HERE TO REGISTER

Session 2 - 17 June 2021:
Understanding liability driven investment

- An introduction to LDI: 30 mins
- LDI in practice: 40 mins
- Planning for the end game: 40 mins

CLICK HERE TO REGISTER

Session 3 - 16 September 2021:
Beyond liability driven investment

- Combining hedging techniques with return seeking strategies: 40 mins
- Equity protection strategies: 30 mins
- Integrating ESG considerations: 40 mins

CLICK HERE TO REGISTER

Location:
Register above to attend each session live or view ater on demand via the Bright Talk platform.

Contact details:
2 London Wall Place, 123 London Wall, London EC2Y 5AU

Contact name:
Georgie Bomben

Telephone number:
0333 11 11 222

Email:
eventsteam@barnett-waddingham.co.uk

Website:
https://www.barnett-waddingham.co.uk/events/training/

Barnett Waddingham

Course(s) offered:
With an ever increasing focus from The Pensions Regulator on governance standards, it is essential for trustees to have suitable and regular training.

Our comprehensive training programme effectively guides trustees, who are responsible for managing defined benefit (DB) pensions schemes, through the fundamental issues highlighted in The Pensions Regulator's 'Scope Guidance'.

Using case studies, our courses provide both new trustees and those seeking a reminder, with a thorough grounding in pensions matters and the knowledge to complete The Pensions Regulator's Trustee Toolkit with confidence.

The topics covered include:
- The 'trustee knowledge and understanding' requirements
- The UK current pensions landscape and key regulatory changes
- An introduction to asset classes, funding strategy and investment principles
- The scheme funding regime, including The Pensions Regulator's DB funding code of practice
- The Pensions Regulators powers and guidance
- Trustee obligations and powers

Locations(s):
London, Leeds and other cities. Courses are currently being delivered in a virtual format.

Frequency:
Regularly throughout the year - see website for details. DC Training is also available.

BMO Global Asset Management

For professional investors only

BMO Trustee Training Sessions

We support new and experienced trustees with our series of interactive live training sessions designed to help expand your knowledge through the year.

Each session will build on the previous one from a technical standpoint, and will target different levels of experience, as well as an opportunity afterwards to network in the form of virtual drinks.

Our deep understanding of the sector makes us ideally placed to support trustee training across areas such as Macroeconomics, DB pension schemes and Liability Driven Investment.

Location: Register to attend each session live or view later on demand via the Bright Talk platform.

Session 1 – 22 April 2021
Introduction to macroeconomics and asset classes for DB pension schemes

Register now

Session 2 – 17 June 2021
Understanding liability driven investment

Register now

Session 3 – 16 September 2021
Beyond liability driven investment

Register now

Please contact us to find out how we can support your training needs

Zahra Sachak
Director, Relationship Management, UK Institutional
0207 011 4531
Zahra.sachak@bmogam.com

FOR PROFESSIONAL CLIENTS ONLY.

Training to help achieve your goals

Insight's training programme is designed to help you understand the key challenges facing pension schemes and empower you to make informed decisions.

Modules range from market basics through to advanced strategies, such as:

- Understand your liabilities and the different ways to hedge risk
- How to incorporate responsible investment across your scheme
- The investment implications of buy-in

You can sign up to attend our training events which are held throughout the year, or access over 1,000 CPD minutes online.

Our training programme is accredited by the Pensions Management Institute and CPD UK.

Find out more

www.insightinvestment.com/training-opportunities

traininghub@insightinvestment.com

+44 20 7321 1023

Pensions Management Institute Accredited

CPD CERTIFIED The CPD Certification Service

Insight INVESTMENT

BNY MELLON | INVESTMENT MANAGEMENT

Contact details:
One Wood Street,
London, EC2V 7WS

Contact names:
Catherine Salafia
Karen Mumgaard

Telephone number:
020 7919 4896
0113 200 0745

Email:
catherinesalafia@eversheds-sutherland.com

Website:
www.eversheds-sutherland.com

Eversheds Sutherland LLP

Course(s) offered:
We offer web-based training sessions designed to prepare candidates for the PMI Award in Pension Trusteeship. This is a mixture of self-paced learning and live group sessions. We use pre-recorded modules to cover the core elements of the syllabus and hold two live, interactive sessions hosted by trainers who have passed the exam, to cover exam technique and encourage Q&A discussion. The programme normally runs in March and September (in advance of the PMI's public exam sittings) and is available to individual or small groups of trustees.

We also offer bespoke PMI APT group training on an ad-hoc basis. This is ideal for the whole or part of a trustee board and can be an excellent way to enhance group learning.

In addition, we provide regular legal update webinars and can organise bespoke or in-house training to suit your needs.

Location:
Via webinar or as requested

Frequency:
See www.eversheds-sutherland.com/training (search under subject area "Pensions")

Contact details:
4 More London Riverside.
London, SE1 2AU

Two Snowhill,
Birmingham, B4 6WR

Contact names:
Jason Coates
Christopher Stiles

Telephone number:
020 3636 7886
0121 393 0663

Email:
jason.coates@gowlingwlg.com
christopher.stiles@gowlingwlg.com

Website:
www.gowlingwlg.com

Gowling WLG

Course(s) offered:
Gowling WLG is an international, full-service law firm with a leading UK pension practice comprising over 50 pensions specialists.

We offer a range of training programmes which can be adapted to meet your particular requirements. Courses are led by senior pensions lawyers with wide-ranging, practical experience, and are fully interactive to promote exchange of ideas. We can tailor the content to suit defined benefit, defined contribution or hybrid schemes.

Basic trusteeship:
A half-day course designed to cover the Regulator's Trustee Knowledge and Understanding (TKU) Scope Guidance and to align with the legal modules for the Regulator's Trustee Toolkit. This course will equip delegates to complete the Toolkit and satisfy the TKU requirements.

Also suitable for non-trustees who want to understand how pension trustees operate, e.g. pensions managers or individuals responsible for pension benefits and funding on behalf of an employer.

Advanced trusteeship:
A one-day course for those seeking to achieve the PMI Level 3 Award in Pension Trusteeship or any equivalent accreditation, including professional trustees. Also useful for any trustees looking to deepen their understanding of their role.

Continuing professional development:
We offer training on emerging legal issues to enable trustees to keep up-to-date. We can help you to develop an annual training programme and assist with access to training from other providers with different specialist backgrounds.

Bespoke Training Sessions:
Many clients want to devise training for their trustees that reflects the specific features of their scheme and context. We have considerable experience in developing one-off sessions or programmes to suit your needs, in particular linking in to the specific powers and legal provisions of your scheme rules.

Location:
Offices in London or Birmingham,
at your own premises, or online.

Frequency:
On request

Contact details:
160 Queen Victoria Street,
London, EC4V 4LA

Contact name:
Amy Taylor

Telephone number:
+44 20 7163 4000

Email:
traininghub@insightinvestment.com

Website:
www.insightinvestment.com/training-opportunities/

Insight Investment

Course(s) offered:
Insight's training programme is designed to enable trustees to understand the key challenges facing pension schemes and empower them to make informed decisions.

Topics range from explaining the basic investment toolkit to discussions on new developments which affect pension scheme outcomes.

Example topics:
- Understanding liabilities and the different ways to hedge liability risk
- The implications of negative interest rates
- Responsible investment in liability-driven investment and fixed income
- Proposed revisions to the DB Funding Code and its investment implications
- The investment implications of a buy-in

Online Training:
Alternatively, access our training hub which hosts over 1,000 minutes of content accredited by CPD UK and the Pensions Management Institute at a time that suits you.

Benefits:
- Keep track of your completed CPD training through the new training history function
- Access to investment training spanning two years, covering more than 30 modules
- Identify relevant content more easily by filtering through an array of topics: credit, LDI, macro, multi-asset and responsible investment

Bespoke Training Sessions:
Available upon request. See our website for details of our live events and access to our online training portal.

Location:
The Royal Society in London (and online)

Frequency:
Live training session three times a year (February, June and November)

Contact details:
95 Wigmore Street,
London, W1U 1DQ

Contact name:
Rachika Cooray FPMI
(Partner, Head of Governance)

Telephone number:
0207 439 2266

Email:
enquiries@lcp.uk.com

Website:
www.lcp.uk.com

Lane Clark & Peacock LLP

Course(s) offered:
Our trustee training services consist of generic, specialised and scheme specific training:

- Our Trustee Training Programme includes two training courses designed to meet the 'knowledge and understanding' requirements of the Pensions Act 2004. For DB schemes, the first course outlines trustees' duties and responsibilities and the other covers scheme funding and investment. For DC schemes, the first course gives an overview of trusteeship, including legalities and risk management and the second covers scheme operations and investment.
- Specialised courses on investment, covenant assessment and pension scheme de-risking. We hold a number of free breakfasts briefings and webinars throughout the year.
- To meet the requirement to be conversant with a scheme's trust deed and rules and other documents, we design and implement bespoke training courses.
- Our free Training Needs Analysis tool helps trustees of both Defined Benefit and Defined Contribution arrangements to identify areas for further training. Find out more at https://tna.lcp.uk.com/

LCP offers wider governance services to help trustees carry out their roles and responsibilities effectively such as board effectiveness assessments and risk reviews.

LCP also runs free training forums for in-house trustee secretaries and pensions managers covering the current governance landscape and key regulatory and legal issues affecting pension schemes. Please contact us for more details.

Location:
95 Wigmore Street,
London, W1U 1DQ

Frequency:
Twice a year, typically in March and October

Contact details:
Tower Place,
London EC3R 5BU

Contact name:
Mark Wilkinson

Telephone number:
020 7178 3359

Email:
mark.wilkinson@mercer.com

Website:
www.mercer.com

Mercer

Course(s) offered:
When restrictions permit, we will be offering 3 courses:

• Trustee Foundation

• TPR Toolkit Blitz

• DB Confident Trusteeship

The Trustee Foundation course covers the basics of Trusteeship, Governance, DB benefits and funding, Investment, Risk management and DC. It is designed as a 1-day introductory course for new trustees, or a basic refresher for existing trustees.

During 2021 we will also be introducing a fully virtual e-learning version of the Trustee Foundation course

The Toolkit Blitz course provides training in relation to the assessment questions for all modules of the TPR toolkit in an effective, interactive and participative way. The training also allows participants to understand the issues in the wider context through interaction and discussion with trustees of different schemes. We can also deliver the Toolkit Blitz to a single trustee board where a group of trustees would like to complete it together, with the course tailored to the needs of the group.

The Confident DB trusteeship course focuses on the journey trustees take through the life of a DB Pension scheme, and the decisions they must make along the way, to help trustees become more proficient in their important and demanding roles. The course has a practical focus and goes beyond technical knowledge to focus on developing the skills needed to be a more effective trustee. Course participants are challenged to make decisions, enabling them to perform correspondently in future boardroom discussions, and approach trustee decisions in an informed and objective way.

Location:
Throughout the UK.

Frequency:
Throughout the year. Bespoke training available on request.

OPDU The Pensions Insurance Specialist

Contact details:
90 Fenchurch Street,
London EC3M 4ST

Contact names:
Martin Kellaway
Stephanie Whelan

Telephone number:
+44 207204 2355
+44 207204 2754

Email:
Martin.kellaway@OPDU.com
Stephanie.Whelan@OPDU.com

Website:
https://www.opdu.com/benefits/

The Occupational Pensions Defence Union (OPDU)

Course(s) offered:
We offer training and roundtable presentations for trustees, advisers, consultants or Boards for groups of at least 6 people, and can speak at larger events such as seminars and conferences.

We focus on the risks trustees, pensions employees and the sponsor face and how these are mitigated by the protections in the scheme documents and through the use of standalone insurance. We detail how insurance works as part of an integrated risk management strategy and discuss case examples of real claims made. We also cover emerging risks such as the Pension Schemes Act 2021 and GMP Equalisation, and how insurance works for Cyber and GDPR.

Presentations can be carried out either in person at a location of choice or virtually via Webinar or Video Call.

Our Members are entitled to two sessions per year, with non-members entitled to one free session.

RIVER AND MERCANTILE

Contact details:
One Aldermanbury Square,
London
EC2V 7HR

Contact names:
Ronan O'Riordan

Telephone number:
020 3985 5679

Email:
events@riverandmercantile.com

Website:
solutions.riverandmercantile.com

River and Mercantile

Course(s) offered:
With investing and financial management growing more complex by the day, River and Mercantile (R&M) providestraining with clarity and simplicity.

We recognise that every trustee's training needs are unique, which is why we create tailored courses on request. Training can be provided online, at our London office, or the client's location.

Whether you'd like training on strategy or specific asset classes, our skilled consultants are on hand to educate. We regularly provide training to trustee boards on a wide range of matters. All our training courses are interactive and use a variety of delivery methods to stimulate participation and enjoyment.

Our popular training topics are:

• Fiduciary Management: An overview of the principles of fiduciary management and the benefits of this approach

• New trustee training: An introduction to pensions investment

• Long-term funding targets: How to set one, monitor your progress and adapt your strategy over time

• Liability hedging: General principles on how to manage your liability risks

• Cashflow Matching: How to build a tailored solution to meet your scheme's cashflow needs

Please get in touch with your training request.

Location:
R&M London office, client's location, or online.

Frequency:
Throughout the year. Bespoke training provided on request.

Sackers

Contact details:
20 Gresham Street,
London EC2V 7JE

Contact names:
Charlotte Bracken

Telephone number:
+44(0)20 7615 9594

Email:
charlotte.bracken@sackers.com

Website:
www.sackers.com

Sackers

Course(s) offered:
Sackers is the UK's leading specialist law firm for pension scheme trustees, employers, corporate investors and providers. Our entire focus is on advising the pensions and retirement savings industry.

Despite the pandemic, trustees can still access our comprehensive added value programme which is all available online.

The programme includes a specific session for new trustees which covers all the things you need to know. Whether you are a brand new trustee or have been in the post for some months, this session gives a high level overview of what is required in the role of a pension scheme trustee. The topics covered include: working with the sponsoring employer, your fiduciary duties and TKU requirements. There are plenty of opportunities to share ideas and good practice, as well as ask any questions throughout the session. By attending this event, you can claim 1 hour CPD under the PMI CPD scheme.

Other webinars for new trustees include our popular quarterly legal updates and single issue webcasts on issues such as:

• The Pension Schemes Act 2021
• ESG and implementation statements
• Cyber security and data breaches
• GMP equalisation
• Financial education, guidance and advice

See www.sackers.com/events/ for the latest dates.

We also have plenty of material available for new trustees in the form of podcasts, videos and all of our previous webinar recordings on our website.
Visit: www.sackers.com/knowledge/multimedia

Contact details:
Rutland House, 148 Edmund Street, Birmingham B3 2JR

Contact names:
Catherine McKenna
Matthew Giles

Telephone number:
0113 284 7045
0121 222 3296

Email:
catherine.mckenna@squirepb.com
matthew.giles@squirepb.com

Website:
https://www.squirepattonboggs.com/en

Squire Patton Boggs

Background on firm:
SPB is a full-service global law firm. It's market-leading and top ranked Pensions Team is home to the #How2DoPensions quick guides, #meetPAUL risk management campaign and #PensionsTensions long-term stresses and strains campaign. The team are back-to-back winners of the "Educational initiative of the year" award at the Pensions and Investment Providers Awards. It offers UK pensions legal advice from across its four UK offices in London, Birmingham, Leeds and Manchester. It also offers professional trusteeship services, meaning that it is ideally placed to provide training from both legal and trustee perspectives.

Course(s) offered:
We regularly provide training to trustee boards on a wide range of matters. All our training courses are interactive and use a variety of delivery methods to stimulate participation and enjoyment. They include:

- Bespoke courses on any legal issues relating to occupational pension schemes
- Hot topics sessions
- Scheme conversance training
- Revision and exam training sessions for PMI Award in Pension Trusteeship
- Joint sessions with other advisers

Location:
SPB offices in London, Birmingham, Leeds and Manchester. Alternatively they offer on-line training sessions and can deliver training at clients premises.

Frequency:
On request

Accreditation for Professional Trustees

Building credibility and raising governance standards across the pensions industry

Developed by the Pensions Management Institute, the Aptitude programme was formed following standards published by the Professional Trustee Standards Working Group (PTSWG) in 2019 to raise standards and provide assurance about the quality of professional trustees and discourage poor practices in the industry.

Professional trustees play an important role in pensions and should have a greater level of expertise and knowledge to meet a higher standard of care in comparison to other trustees.

For more information and how to register, please visit www.pensions-pmi.org.uk/ptaccreditation

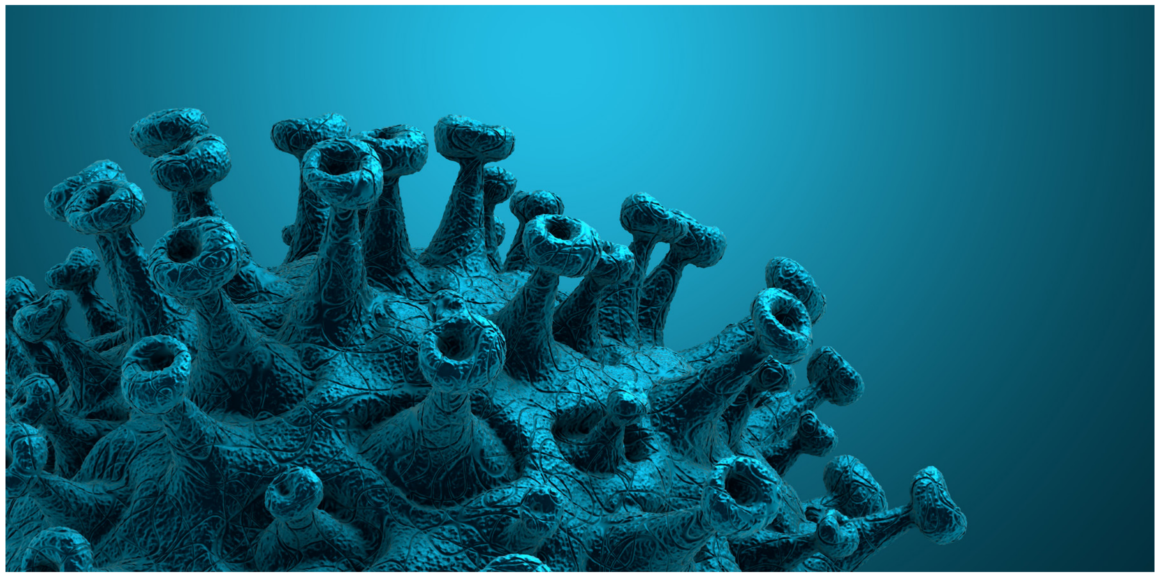
APTITUDE
ACCREDITED PROFESSIONAL TRUSTEE
BY PENSIONS MANAGEMENT INSTITUTE

COVID-19
Your Industry Guide

The coronavirus crisis has affected millions of people and changed the way we live and work in today's society. Within the specific context of the pensions industry, the devastating impact on the international markets has resulted in massive reductions of asset values and has seen trustees and sponsors struggle to address funding issues.

As a result of this, we have created a report in conjunction with our Insight Partners to discuss a number of these challenges as well as emerging opportunities in the industry.

The latest Industry Guide will be published in July 2021. Previous Guide can be found here: www.pensions-pmi.org.uk/industryguide20



Pensions Management Institute
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Additional Information

PMI APT private sitting
If you would like to hold a private sitting, please contact James Cumine at **jcumine@pensions-pmi.org.uk** to enquire about availability. Private sittings can hold no less than 10 individuals and at least 4 weeks' notice must be given so that we can try and hold the exam on your chosen date.

Telephone:
020 7392 7400

Join our Trustee Group today
Trustee Group membership is available on either an individual or board basis and offers support and benefits to help Trustee meet TKU requirements.

Telephone:
020 7392 7410

Email:
membership@pensions-pmi.org.uk

Contact Us
If you would like to be featured in this directory please get in touch.

Devonshire House
60 Goswell Road
London
EC1M 7AD

Telephone:
+44 (0) 20 7247 1452

Email:
marketing@pensions-pmi.org.uk

Pensions
Management
Institute

Moving pensions forward