



**Pensions  
Management  
Institute**

Moving pensions forward

Registered Office:

6th Floor

9 Appold Street

London

EC2A 2AP

T: +44 (0) 20 7247 1452

W: [www.pensions-pmi.org.uk](http://www.pensions-pmi.org.uk)

## THE PENSIONS MANAGEMENT INSTITUTE

### QUALIFYING EXAMINATION 2018

#### DEFINED CONTRIBUTION ARRANGEMENTS

**Notes: Three hours are allowed for this paper. Answer all parts of all questions. In a multi-part question when the marks are not equally divided a guide to the available marks for each part is shown. A small number of marks may be awarded for appropriate and relevant communication and formatting.**

1.
  - (a)
    - (i) Explain the term 'Overseas Transfer Charge' and outline the circumstances in which such a charge would be payable. (10 marks)
    - (ii) List the exemptions from the 'Overseas Transfer Charge' (5 marks)
  - (b) List the key features of the Pensions Advice Allowance. (10 marks)
2. You are a Pensions Adviser for a Pension Trustee Board which is about to appoint a new Pension Scheme Administrator for their DC Occupational Pension Scheme. Prepare a report for the Trustee Board which focusses on the risk management framework necessary to administer the Scheme correctly. Your report should cover the following:
  - (a) A list of the risks a DC Scheme might face, and (10 marks)
  - (b) The elements of an effective risk management framework for the Scheme. (15 marks)
3. You are a Pensions Manager for ABC Limited. Draft a report for the Finance Director on Auto Enrolment which outlines the statutory requirements imposed on UK based employers. (20 marks)

**APRIL 2018**

**PTO**

4. Briefly outline what a conflict of interest is, explain how it arises and how it can be dealt with. (10 marks)
5. Explain the term 'Premium Cost' in relation to group life schemes and list the information such schemes have to provide to insurers. (10 marks)
6. Outline the TUPE Regulations (10 marks)

**APRIL 2018**