



**Pensions  
Management  
Institute**

Moving pensions forward

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1. Outline the main features of the NEST. (7 marks)
2. Describe the compensation payable to members when a scheme's assets and liabilities are transferred into the Pension Protection Fund. (8 marks)
3. Outline the main features and purposes of a free-standing additional voluntary contribution (FSAVC) arrangement. (5 marks)
4. Write a brief description of the pension advice allowance. (9 marks)
5. Outline the role of the Scheme Actuary in relation to a defined benefit pension scheme. (6 marks)
6. Identify the key design features of a stakeholder pension scheme that are additional requirements to those of an ordinary personal pension. (5 marks)
7. Outline the main provisions of statutory maternity pay. (5 Marks)
8. In the context of a defined benefit pension scheme, explain the term "Final Pensionable Salary". (5 Marks)