

THE PENSIONS MANAGEMENT INSTITUTE

RETIREMENT PROVISION CERTIFICATE

Examiners' Report – March 2025 Public Examination

Introduction:

The Retirement Provision Certificate (RPC) examination consists of a two-hour multiple-choice assessment, covering a comprehensive syllabus published on the PMI website. A selection of sample questions is available at <https://www.pensions-pmi.org.uk/pmi-academy/qualifications/retirement-provision-certificate/>

In March 2025, a total of 82 candidates sat the examination online via TestReach. Results are issued as either a Pass or Fail, with candidates receiving their raw score and percentage, as stated on their result notification. The examiners' decisions are final, and no further breakdown of results is provided.

To achieve a pass, candidates were required to correctly answer at least 60 out of 80 questions (75%). The highest score achieved was 76 (95%), while the lowest was 31 (39%). The overall pass rate was 46%, with 38 out of 82 candidates successfully passing the examination.

An analysis of the five lowest-scoring questions indicates key areas where candidates would have benefitted from further study. These are the following topics:

1. Individual Provision / SAYE
2. Investment / Types of Shares
3. Workplace / Types of Workplace Schemes – less common types like Executive Pension Plans
4. Pensions Industry / Origins and Overview
5. Investment / Cash

For the most recent cohort, learners faced challenges with the topics outlined above. However, for future sittings, we strongly encourage all learners, including those who were unsuccessful and those preparing for future RPC examinations, to thoroughly study the entire course curriculum. Examination questions may cover any topic within the syllabus, and comprehensive preparation is essential for success.

April 2025