



# Pensions Management Institute

Moving pensions forward

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## THE PENSIONS MANAGEMENT INSTITUTE

### AWARDS IN PENSIONS TRUSTEESHIP DEFINED CONTRIBUTION & DEFINED BENEFIT SCHEMES

Feedback on Performance – Public Exam held on 27<sup>th</sup> September 2023

#### Introduction

The examination of the Award in Pensions Trusteeship consists of a 90-minute exam, containing 60 multiple choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website, which covers three main areas.

- Investment and Funding Issues for Defined Contribution and Defined Benefit Pensions
- Law and Pensions Overview
- Scheme Management Issues for Defined Contribution and Defined Benefit Pensions

A selection of sample questions can be found on the Institute's website [www.pensions-pmi.org.uk](http://www.pensions-pmi.org.uk).

This examination was taken by a total of 42 candidates. 42 candidates sat the test online, 0 candidates sat the test paper based.

For the examination you will either achieve a Pass or Fail, which is stated on your result notification. The decision of the examiners is final, and no further breakdown of the results is available.

For this sitting of the Award in Pensions Trusteeship the overall pass rate for the candidates who sat the exam was 93% - 39 candidates passed the examination. The highest score was 57 marks. No candidate scored below 42 marks.

Candidates did not answer questions covering law relating to pensions as well as other areas of the syllabus. The broad nature of the syllabus necessitates a correspondingly broad understanding amongst candidates, which may be outside their everyday experience.

October 2023

