



**Pensions  
Management  
Institute**  
Moving pensions forward

Registered Office:  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD  
T: +44 (0) 20 7247 1452  
W: [www.pensions-pmi.org.uk](http://www.pensions-pmi.org.uk)

1. Explain what rights members of DB schemes have in relation to transferring their benefits to another pension arrangement. (7 marks)
  
2. List the key activities the Pension Regulator expects a DB scheme to complete within two years of their winding-up date. (7 marks)
  
3. Outline the main features of a Master Trust. (8 marks)
  
4. Describe the main features of the Special Annual Allowance introduced by the April 2009 budget. (8 marks)
  
5. List the core areas that DC code of practice 13 focusses on. (10 marks)
  
6. Explain why real time investment switching is not the standard approach adopted by DC schemes. (10 marks)