



# VOCATIONAL QUALIFICATIONS

## LEAVERS PART 1

### LEAVERS' BENEFITS WITHOUT SPECIAL CIRCUMSTANCES

**THURSDAY 10 SEPTEMBER 2020                      2.00 PM – 5.00 PM**

**TIME ALLOWED:    3 HOURS**

1. Answer **ALL** the questions.
2. Write all your answers in the answer book provided.
3. Begin each question on a new page.
4. Show all workings clearly.
5. Calculate the benefits using only the information given.
6. Factors must be rounded in accordance with the instruction in the Table of Factors. Round all other figures to two decimal places (or whatever is the normal practice where you work).

## Questions

### Section A

Calculate the leaver benefits / options for:

1. **PIERRE PIPER – (RST)**
2. **BRENDA BARON – (OPQ)**
3. **MOHAMMED MOTH – (XYZ)**
4. **HARRIET HAWK – (OPQ)**
5. **STEVE STEARMAN – (XYZ)**

### Section B

6. Write a letter explaining the benefits payable and the options available to **BRENDA BARON**.

The letter may be addressed either to the member or to the Trustees (whichever is the normal practice in the organisation for which you work).

**Please note:** Candidates must not sign letters with their own names. Letters should be signed “A N Other”.



**Pre 6 April 2006 pension accrued as at 5 April 2019**

CARE pension (per annum) £ 6,518.53

**Post 5 April 2006 pension accrued as at 5 April 2019**

CARE pension (per annum) £ 6,505.13

**Special circumstances / additional information**

Contractual Salary at date of first event £ 52,500.00

Pierre Piper's reason for leaving was resignation.



## Personal Retirement Account details

### Member's Current Unit Holdings

<b>Fund</b>	<b>Member's normal contributions  Unit Holdings</b>	<b>Employer's normal contributions  Unit Holdings</b>	<b>Member's AVCs  Unit Holdings</b>
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	6,723.6421	10,757.8274	

### Investment Fund Unit Prices

<b>Fund</b>	<b>Current Unit Price (£)</b>
Global Equity Fund	5.403
Index Linked Bond Fund	1.404
Balanced Fund	4.568
Corporate Bond Fund	1.689
Cash Fund	1.028

### **Special circumstances / additional information**

Brenda Baron's reason for leaving was resignation.

**THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)**



**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

**Special circumstances / additional information**

Mohammed Moth’s Final Pensionable Salary at 3 July 2011 was £76,452.00.

Lower of 5.0% / RPI increases from 4 July 2011 to date of first event is 28.7%.

Mohammed Moth’s reason for leaving was resignation.





## Personal Retirement Account details

### Member's Current Unit Holdings

<b>Fund</b>	<b>Member's normal contributions</b>	<b>Employer's normal contributions</b>	<b>Member's AVCs</b>
	<b>Unit Holdings</b>	<b>Unit Holdings</b>	<b>Unit Holdings</b>
Global Equity Fund			
Index Linked Bond Fund	17.6423	28.2277	
Balanced Fund			
Corporate Bond Fund	95.2352	152.3763	
Cash Fund			
Lifestyle Fund			

### Investment Fund Unit Prices

<b>Fund</b>	<b>Current Unit Price (£)</b>
Global Equity Fund	5.402
Index Linked Bond Fund	1.406
Balanced Fund	4.564
Corporate Bond Fund	1.684
Cash Fund	1.027

### **Special circumstances / additional information**

Harriet Hawk's reason for leaving was resignation.



**Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £ 642.20

**Special circumstances / additional information**

Steve Stearman contributed at the default rate (70ths accrual) throughout his period of membership of the XYZ Pension and Life Assurance Scheme.

Steve Stearman’s reason for leaving was resignation.