



Pensions Management Institute

Moving pensions forward

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THE PENSIONS MANAGEMENT INSTITUTE

RETIREMENT PROVISION CERTIFICATE

Examiners' Report – March 2022 Public Examination

Introduction

The examination of the Retirement Provision Certificate consists of a two-hour paper consisting entirely of multiple-choice questions. These questions are drawn from a wide-ranging syllabus, published on the PMI website. A selection of sample questions can be found on the Institute's website www.pensions-pmi.org.uk.

This examination was taken in March 2022 by a total of 81 learners, all of whom sat the examination online. The PMI only offer online examinations, with no 'face to face' examinations available since March 2020.

The learners achieve either a Pass or Fail, which is stated on their result notification. The decision of the exam results is final, and no further breakdown of the results is available.

To pass the examination, learners had to answer at least 60 of the 80 questions (75%) correctly. The highest overall score, out of 80 marks, was 79 (99%), and the lowest overall score was 32 (40%). The overall pass rate was 42%, with 34 learners out of 81 passing the examination.

The Examiners were disappointed with the results of the March 2022 exam, as there were considerably fewer passes proportionately compared to the last exam sitting in September 2021. The updated study materials, online access to the study materials, and the combination of adequate study time all help to contribute to achieving the best possible results. We would very much like to see the results improve, and a large amount of this will be down to learners ensuring they spend as much time as possible revising. The RPC syllabus covers a wide range of topics, giving candidates exposure to areas they may not come across on a routine basis in their employment. Just relying on knowledge from the day job is extremely unlikely to be enough to pass this examination.

April 2022

