Pensions Dashboards

Amid schemes now beginning to connect to the Pensions Dashboards ecosystem and momentum continuing to build, May 2025 has been another busy month:

Standards for pension providers and schemes approved

The Pensions Dashboards Programme (PDP) published a short statement with an accompanying video on 7 May 2025 confirming that the standards for pension providers and schemes in scope for Pensions Dashboards have been approved by the Secretary of State for Work and Pensions.

The approval covers the data standards, reporting standards, technical standards and code of connection.

PDP also note that the standards for Pensions Dashboards service providers (relating to the operation of private sector dashboards) are being developed and will be published separately.

Data protection impact assessment

PDP has published a data protection impact assessment (DPIA) on the processing of personal data by the Money and Pensions Service (MaPS) for the central digital architecture and the related services that make the operation of the dashboards ecosystem possible. This should help schemes when preparing their own DPIA. The provision of the MoneyHelper pensions dashboard itself will be covered in a separate DPIA.

Progress update report and webinar

PDP has issued its latest progress update report for May 2025 along with a recording of a webinar covering recent milestones and outlines PDP's work to prepare and guide schemes through their connection journeys.

The report updates on a number of areas including connection progress, the approval of the standards for providers and schemes (as above), forthcoming consumer testing of the MoneyHelper pensions dashboard (which will take place in two phases) and updates from PDP's Pensions Dashboards advisory group and other partner bodies.

Principal of the PDP, Chris Curry, also published a blog post following the progress update report to share some reflections on progress and thoughts on the road ahead.

PASA dashboards AVC toolkit

The Dashboards Working Group of the Pensions Administration Standards Association (PASA) has released a toolkit to assist schemes with split or multiple administrators, in meeting the connection requirements.

This includes, for example, where AVCs will be connected to the dashboards ecosystem directly by the AVC provider separately to the main scheme. PASA sought the views of the Pensions Regulator and Financial Conduct Authority and have included their responses to help schemes achieve compliance.

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HMRC newsletter 170

HM Revenue & Customs (HMRC) published Pensions schemes newsletter 170 on 29 May 2025. It includes:

- its now regular reminder on migration to the Managing pension schemes (MPS) service as well as information on the completion of the Pension scheme return

- information about the requirement from 6 April 2026 for all scheme administrators of UK registered pension schemes to be UK resident, with particular focus on what this means for existing non-UK pension scheme administrators (PSAs)

  The newsletter covers a number of scenarios, and notes that any authorised practitioner appointment (relating to HMRC's online services) made by a non-UK PSA will automatically cease when the non-UK PSA is removed as scheme administrator

  To continue to be an authorised practitioner for the scheme, the practitioner will have to be [re-]appointed by a UK resident scheme administrator acting for that pension scheme

- information about a delay to the launch of a new feature that will allow submissions of the APSS262 form (for reporting to HMRC where a transfer out is made to a qualifying recognised overseas pension scheme) via the Managing Pension Schemes service to allow time for more user research

- information on correcting an individual's tax record due to the incorrect reporting of certain lump sums, including a pension commencement excess lump sum or stand-alone lump sum, via payroll

PASA guidance on Identity Management and Assurance

PASA has published new Guidance on Identity Management and Assurance. The guidance aims to assist pension schemes mitigate identity-related fraud by raising awareness of the identity-related vulnerabilities schemes might face. The guidance also outlines interactions which may pose elevated risks and covers topics including identity proofing, verification and authentication methods, as well as multi-factor authentication and biometric solutions.