



1. You are a Pensions Adviser for ABC Limited whose directors wish to establish a DC occupational pension scheme for their staff. Prepare a report for them which covers the following:
    - a) the role of the employer (10 Marks)
    - b) the role of the provider (15 Marks)
  
  2. You are a Pensions Consultant for the DEF Limited Occupational Pension Scheme whose administration has been brought back in-house.
    - a) Write an email to the Pensions Manager which outlines the objectives of DC scheme administration. (10 Marks)
    - b) Outline the requirements the Trustees of the Scheme need to fulfil in order for the Scheme to be administered effectively. (5 Marks)
  
  3. With regard to self-invested personal pensions (SIPPs)
    - a) Explain why SIPPs would appeal to investors (5 Marks)
    - b) Outline the investment options offered by SIPPs (10 Marks)
- NOTE: You are not required to cover contributions and benefits in your answer.**
- c) Outline the tax conditions applicable to an Employer Financed Retirement Benefit Scheme (EFRBS) (10 Marks)
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4. a)
    - (i) Identify the core components of the proposed Pensions Dashboard. (3 Marks)
    - (ii) Outline the issues which are key to the success of the Dashboard. (9 Marks)
  - b) Write brief notes on the creation of a Single Financial Guidance Body (3 Marks)
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5. From the standpoint of eligibility outline the factors to be considered by an employer in the design of a DC scheme. (5 marks)

Explain the term 'salary sacrifice'. (2 Marks)

Outline the advantages of 'salary sacrifice'

(3 Marks)

6. Outline:

the strategic and operational objectives of the Financial Conduct Authority  
(5 Marks)

the purpose and statutory objectives of the Prudential Regulatory Authority  
(5 Marks)