



**Pensions
Management
Institute**

Moving pensions forward

Registered Office:

6th Floor

9 Appold Street

London

EC2A 2AP

T: +44 (0) 20

7247 1452

W: www.pensions-pmi.org.uk

1. Describe the changes that were introduced to QROPS (Qualifying Recognised Overseas Pension Schemes) in the Finance Act 2017 which affect whether the member will pay a tax charge on the transfer. (10 marks)
2. A new General Data Protection Regulation will apply in the UK from 25 May 2018. Describe the key changes from the current regime and the penalties for failing to comply. (10 marks)
3. List six key risk indicators for trustees and members to be aware of in relation to Pensions Liberation. (6 marks)
4. For the purposes of Section 67 of the Pensions Act 1995, define “Member” and “Subsisting Rights”. (7 marks)
5. Explain the following duties of trustees under Trust Law :
 - (a) To exercise reasonable skill and care (4 Marks)
 - (b) To act jointly (3 Marks)
 - (c) To act without charge. (3 Marks)
6. Before proceeding with a corporate transaction a buyer will want to gain a full understanding of the target company’s pension arrangements as part of its “Due Diligence”. List the information they will require. (7 marks)

