

1. What must Trustees consider when they make decisions which involve the exercise of a discretion? (5 marks)

2. List 5 Benefit Crystallisation Events. (5 marks)

3. (a) Outline what happens to a target's business and obligations on a Share Sale. (3 marks)

(b) Write notes on the pensions issues which can arise on a Share Sale when the target is the sole participating employer of a defined benefit occupational pension scheme. (7 marks)

4. TPR's powers, as defined in Statute, include "Putting things right" where problems have been identified. List 5 examples of the Regulatory actions TPR can take to protect the security of members' benefits. (5 marks)

5. In relation to pensions, describe the activities carried out by an individual or Company for which they must be authorised by the Financial Conduct Authority. (9 marks)

6. Outline what pension scheme trustees must do in order to comply with the member-nominated trustee requirements under the Pensions Act 2004. (10 marks)

7. As part of their management of service providers what can Trustees/ employers do to ensure their relationships with advisers remain robust and professional. (6 marks)