



1. You are a Pensions Adviser for ABC Limited whose directors wish to establish a DC occupational pension scheme for their staff. Prepare a report for them which covers the following:
 - a) the role of the employer (10 Marks)
 - b) the role of the provider (15 Marks)

2. You are a Pensions Consultant for the DEF Limited Occupational Pension Scheme whose administration has been brought back in-house.
 - a) Write an email to the Pensions Manager which outlines the objectives of DC scheme administration. (10 Marks)
 - b) Outline the requirements the Trustees of the Scheme need to fulfil in order for the Scheme to be administered effectively. (5 Marks)

3. With regard to self-invested personal pensions (SIPPs)
 - a) Explain why SIPPs would appeal to investors (5 Marks)
 - b) Outline the investment options offered by SIPPs (10 Marks)

NOTE: You are not required to cover contributions and benefits in your answer.

 - c) Outline the tax conditions applicable to an Employer Financed Retirement Benefit Scheme (EFRBS) (10 Marks)

4. a)
 - (i) Identify the core components of the proposed Pensions Dashboard. (3 Marks)
 - (ii) Outline the issues which are key to the success of the Dashboard. (9 Marks)

- b) Write brief notes on the creation of a Single Financial Guidance Body (3 Marks)

5. From the standpoint of eligibility outline the factors to be considered by an employer in the design of a DC scheme. (5 marks)

- Explain the term 'salary sacrifice'. (2 Marks)
- Outline the advantages of 'salary sacrifice' (3 Marks)

6. Outline:

the strategic and operational objectives of the Financial Conduct Authority
(5 Marks)

the purpose and statutory objectives of the Prudential Regulatory Authority
(5 Marks)