



## Questions

### Section A

Calculate the death benefits / options for:

1. **CAROL GREENWOOD – (RST)**
2. **ROBERT BLAND – (RST)**
3. **STIG BERGE – (OPQ)**
4. **LUCY MURIGI – (XYZ)**
5. **ANGELA MUDGE – (XYZ)**

### Section B

6. Write a letter explaining the benefits payable and the options available in respect of **CAROL GREENWOOD**.

The letter may be addressed either to the beneficiary or to the Trustees (whichever is the normal practice in the organisation for which you work).

**Please note:** Candidates must not sign letters with their own names. Letters should be signed “A N Other”.

**CASE STUDY DETAILS****RST SCHEME****DEATHS PART 2  
QUESTION 1****Event history**

Date of first event **28/10/2015** First event **RETIREMENT**  
Date of second event **08/09/2019** Second event **DEATH**

**Member details**

Surname **GREENWOOD** Forenames **CAROL**  
Date of birth **28/10/1954** Gender **FEMALE**  
Spouse's date of birth **12/03/1970**  
Dependent child's date of birth  
Date of joining company **19/08/1974**  
Date of joining scheme **06/04/1988**

**Earnings history for the scheme year ending 5 April**

2011	2012	2013	2014	2015	2016	2017	2018	2019

**Contribution history**

Total member's normal contributions £  
Total member's AVCs £  
Current value of AVCs £  
Single life AVC pension (per annum) payable immediately £  
Joint life AVC pension (per annum) payable immediately £

**Pre 6 April 2006 pension accrued as at 5 April 2019**

CARE pension (per annum) £

**Post 5 April 2006 pension accrued as at 5 April 2019**

CARE pension (per annum) £

**Special circumstances / additional information**

Pension in payment at date of second event is £10,601.88 per annum, which is split as follows:

- Pre 6 April 2006 pension (per annum) £
- Post 5 April 2006 pension (per annum) £ **10,601.88**

Lower of 5.0% / RPI increases from date of first event to date of second event is 6.5%.

Lower of 2.5% / RPI increases from date of first event to date of second event is 6.0%.

On retirement, Carol Greenwood commuted £5,099.80 per annum of pension in return for a tax-free cash sum of £75,273.03. The commuted pension was split as follows:

- Pre 6 April 2006 pension (per annum) £ **1,921.39**
- Post 5 April 2006 pension (per annum) £ **3,178.41**

At the date of the first event, the Company (with the consent of the Trustees) agreed that the spouse's pension percentage on death after retirement would be augmented to 60.00% for all Pensionable Service from 1 January 2004. The Pre 6 April 2006 commuted pension above includes a pension of £1,638.12 per annum in respect of Pensionable Service before 1 January 2004.

Carol Greenwood's current available Lifetime Allowance is 100.00%.

**THIS QUESTION ALSO REQUIRES A LETTER (QUESTION 6)**

**DEATHS 2  
QUESTION 1**

**CASE STUDY DETAILS****RST SCHEME****DEATHS PART 2  
QUESTION 2****Event history**

Date of first event **31/12/1999** First event **PRESERVED LEAVER**  
Date of second event **25/08/2019** Second event **DEATH**

**Member details**

Surname **BLAND** Forenames **ROBERT**  
Date of birth **14/07/1967** Gender **MALE**  
Spouse's date of birth **08/02/1956**  
Dependent child's date of birth  
Date of joining company **15/02/1995**  
Date of joining scheme **06/04/1995**

**Earnings history for the scheme year ending 5 April**

<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>

**Contribution history**

Total member's normal contributions £ **6,826.94**  
Total member's AVCs £ **926.53**  
Current value of AVCs £ **1,278.15**  
Single life AVC pension (per annum) payable immediately £  
Joint life AVC pension (per annum) payable immediately £

**Pre 6 April 2006 pension accrued as at 5 April 2019**

CARE pension (per annum) £

**Post 5 April 2006 pension accrued as at 5 April 2019**

CARE pension (per annum) £

**Special circumstances / additional information**

Pre 6 April 2006 preserved pension (per annum) at date of first event £ 2,188.66

Post 5 April 2006 preserved pension (per annum) at date of first event £

Lower of 5.0% / CPI from date of first event to date of second event is 48.7%.

Robert Bland's current available Lifetime Allowance is 52.91%.



## Personal Retirement Account details

### Member's Current Unit Holdings

<b>Fund</b>	<b>Member's normal contributions</b>	<b>Employer's normal contributions</b>	<b>Member's AVCs</b>
	<b>Unit Holdings</b>	<b>Unit Holdings</b>	<b>Unit Holdings</b>
Global Equity Fund			
Index Linked Bond Fund			
Balanced Fund			
Corporate Bond Fund			
Cash Fund			
Lifestyle Fund	38,936.5943	62,298.5629	

### Investment Fund Unit Prices

<b>Fund</b>	<b>Current Unit Price (£)</b>
Global Equity Fund	5.324
Index Linked Bond Fund	1.406
Balanced Fund	4.511
Corporate Bond Fund	1.545
Cash Fund	1.159

### **Special circumstances / additional information**

On 4 May 2001, Stig Berge transferred in to the OPQ Retirement & Death Benefits Plan his non-contracted-out benefits from the registered pension scheme of one of his previous employers. The value of the transferred-in benefits amounted to £700,603.28.

The transfer in, which is not included in Stig Berge's Personal Retirement Account detailed above, is currently invested as follows:

- Balanced Fund (Member): 45,971.7409 Units
- Balanced Fund (Employer): 101,543.4819 Units

Stig Berge's current available Lifetime Allowance is 100.00%.



**CASE STUDY DETAILS****XYZ SCHEME****DEATHS PART 2  
QUESTION 4****Event history**

Date of first event      **01/09/2019**                      First event      **DEATH**  
Date of second event                                      Second event

**Member details**

Surname                      **MURIGI**                      Forenames      **LUCY**  
Date of birth                      **11/02/1952**                      Gender              **FEMALE**  
Spouse's date of birth                                      **05/12/1964**  
Dependent child's date of birth  
Date of joining company                                      **16/03/1984**  
Date of joining scheme                                      **16/03/1985**  
Category of membership                                      **A**

**Pensionable salary history for the scheme year commencing 6 April**

<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
<b>79,255</b>	<b>83,600</b>	<b>85,950</b>	<b>88,300</b>	<b>82,115</b>	<b>83,950</b>	<b>82,160</b>	<b>80,955</b>	<b>79,260</b>

**Contribution history**

Total member's normal contributions                                      **£ 126,086.13**  
Total member's AVCs    **£**  
Current value of AVCs    **£**  
Single life AVC pension (per annum) payable immediately                                      **£**  
Joint life AVC pension (per annum) payable immediately                                      **£**

### **Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £ 353.08

Post 05/04/1988

GMP (per annum) £ 1,590.68

### **Special circumstances / additional information**

Salary at date of first event £ 81,255.00

Lucy Murigi paid the default contribution rate (70ths accrual) from the date she joined the XYZ Pension and Life Assurance Scheme until 5 April 1995, inclusive.

From 6 April 1995, Lucy Murigi varied her contribution rate to build up the following rates of pension accrual:

- 6 April 1995 to 5 April 2004 = 80ths
- 6 April 2004 to 5 April 2010 = 70ths
- 6 April 2010 onwards = 60ths

Lucy Murigi's current available Lifetime Allowance is 100.00%.



### **Contracting-out details at date of first event**

Pre 06/04/1988

GMP (per annum) £

Post 05/04/1988

GMP (per annum) £

### **Special circumstances / additional information**

Salary at date of first event £ **36,010.00**

Angela Mudge's Final Pensionable Salary at 3 July 2011 was £28,800.00.

Lower of 5.0% / RPI increases from 4 July 2011 to date of first event is 26.3%.

Angela Mudge worked full time (5 days a week) from the date she joined the Company until 13 December 2003, inclusive. From 14 December 2003, Angela Mudge varied her working week as follows:

- 14 December 2003 to 3 September 2005 = 2.5 days a week
- 4 September 2005 to 31 August 2007 = 4.0 days a week
- 1 September 2007 onwards = 5.0 days a week

Angela Mudge's current available Lifetime Allowance is 92.10%.